



## 2017 COST OF LIVING INDEXED ADJUSTMENTS FOR QUALIFIED PLANS

	<u>2017</u>	<u>2016</u>
Employee Salary Deferral Limit to 401(k) Plans <sup>1</sup>	\$18,000	\$18,000
Catch – up (age 50+) Deferral Limit to 401(k) Plans <sup>B</sup>	\$6,000	\$6,000
Defined Contribution Maximum Annual Additions <sup>A/4</sup> [IRC 415(c)]	\$54,000	\$53,000
Defined Benefit Maximum Annual Benefit <sup>4</sup> [IRC 415(b)]	\$215,000	\$210,000
Maximum Compensation for Qualified Retirement Plans <sup>3</sup> [IRC 401(a)(17), 404(l)]	\$270,000	\$265,000
Definition of Highly Compensated Employees [IRC 414(q)]	\$120,000	\$120,000
FICA Taxable Wage Base (“TWB”) <sup>2</sup>	\$127,200	\$ 118,500
SEP Minimum Compensation	\$600	\$600
SIMPLE Retirement Accounts	\$12,500	\$12,500
Catch – up (age 50+) Limit for Simple Retirement Accounts	\$3,000	\$3,000

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### ADDITIONAL HELPFUL INFORMATION

<sup>A</sup> The term “annual additions” generally means the sum for any year of employer contributions, employee contributions, and allocated forfeitures.

<sup>B</sup> For plans that include salary deferral features, individuals who are 50 and older by the end of the calendar year may make catch-up contributions in addition to the annual addition limit, if catch-up contributions are permitted under the plan.

### NOTES FOR OFF-CALENDAR PLAN YEARS

<sup>1</sup> Deferral limits are on a calendar year basis, regardless of plan year.

<sup>2</sup> Use the TWB in effect at the beginning of the plan year.

<sup>3</sup> Use the Annual Compensation limit in effect at the beginning of the plan year.

<sup>4</sup> Use the 415 limit in effect at the end of the plan year.